

**AAE**ACTUARIAL  
ASSOCIATION  
OF EUROPE

ADVISING • ACHIEVING • ENGAGING

ACTUARIAL ASSOCIATION OF EUROPE  
ASSOCIATION ACTUARIELLE EUROPÉENNESILVER SQUARE NORTH  
BOULEVARD ROI ALBERT II 4  
B-1000 BRUSSELS, BELGIUM  
☎ (+32) 2 274 06 61  
✉ INFO@ACTUARY.EU  
WWW.ACTUARY.EU**MINUTES OF THE PROFESSIONALISM COMMITTEE MEETING****HELD IN EDINBURG, SCOTLAND (UK)****ON FRIDAY 11 APRIL 2025 FROM 09.30-12.30 CEST**

The participants' list is added at the end of these minutes as Annex 0.1.

**Name List:** BK – Birgit Kaiser / EK – Esko Kivisaari / HM – Hillevi Mannonen / IH – Inga Helmane / MA – Mustafa Alkaisy / RDo – Ramona Dolan / RDu – Romain Durand / SH – Stephanos Hadjistyllis

1.	OPENING OF MEETING AND ADOPTION OF THE AGENDA	Owner
	<ul style="list-style-type: none"> <li>- Welcome and introduction;</li> <li>- Confirmation of Vice-Chairpersons Mustafa Alkaisy and Romain Durand by ProfC per mail</li> <li>- No notice of confidential matters for item 8.6.</li> <li>- Agenda approved as presented</li> </ul>	<b>BK</b>
2.	MINUTES OF PREVIOUS MEETING	
	<b>Decision:</b> Approval: Yes	<b>BK</b>
	<b>Items:</b> <ul style="list-style-type: none"> <li>- Minutes of the meeting held on <a href="#">11 October 2024</a> approved.</li> <li>- No matters arising not covered elsewhere as substantive items on the agenda.</li> </ul>	
3.	AAE STRATEGIC PLAN	
	<ul style="list-style-type: none"> <li>- Update on the AAE Strategic plan (Appendix 3.1.1) IH gave an overview over the Board's implementation of the strategic plan.</li> </ul>	<b>IH</b>
4.	MONITORING PROFESSIONALISM AND SUPPORT TO FMAs	
4.1.	<b>Review/confirmation of ToR ProfC</b>	<b>BK/RDu</b>
	<b>Decision:</b> The ToR were reviewed and approved as presented; the ProfC did not see the need for changes (Appendix 4.1.1). <b>Items:</b> <ul style="list-style-type: none"> <li>- The Board initiated a discussion among committee chairs about the relationship between them and the Board. The document (<a href="#">Appendix 4.1.2</a>) describing the work relationship and the reporting lines was introduced in 2017, after committee chairs were no longer Board members, and will be updated in due course.</li> <li>- Moreover, a discussion was started on improvements in cross committee work on topics of interest to several groups, e.g. AI.</li> <li>- There is a tentative preference to publish the names of active participants in AAE papers.</li> <li>- The Board requested committee chairs to come up with a list of</li> </ul>	

	EU stakeholders particularly important to their committee.	
4.2.	<b>Review of Statutes and CoPC</b>	<b>BK/SH</b>
	<p><b>Items:</b></p> <ul style="list-style-type: none"> <li>- The topic was introduced with a quick recap of the TF's ToR. Thanks were expressed to acknowledge the commitment of the TF members.</li> <li>- Statutes review: <ul style="list-style-type: none"> <li>o The draft Statutes were presented to the Board (March 25) and in a pre-Edinburgh webinar of the ProfC (March 31); and will be presented to the Presidents Forum (April 11). A recording is available to ProfC members.</li> <li>o After a quick recap of the main changes to the Statutes, including moving more organisational and rule-based content to the new Internal Regulations ProfC members discussed the proposal (comparison of current and draft Statutes, Appendix 4.2.1).</li> <li>o While no other fundamental changes were required, except for the reinstatement of past Article 10.4 in new Article 15, ("at least two of the Senior Officers and the majority of all Board members must be members of Full Member Associations from EU Member States") committee members saw the need for further clarifications and explanations. Thus, a glossary was recommended to explain notions like quorum, potential votes or votes cast. Also, it should be made clearer throughout the Statutes who decides / appoints in each case.</li> <li>o In addition, the governance around the Internal Regulations should be described in more detail.</li> <li>o ProfC members were asked to contribute to stress testing the draft, submit possible scenarios, and ask their associations for further feedback.</li> <li>o The TF will address all questions raised before the draft Statutes will be sent to FMAs for a three-months consultation period starting before end of May.</li> <li>o The results of the membership survey will be analysed by the TF to determine whether "full member" (of an FMA) can be replaced by "qualifying actuary" (as in the MRA).</li> </ul> </li> <li>- CoPC review: <ul style="list-style-type: none"> <li>o The CoPC was due for its five-year review. SH presented the main changes proposed by the TF to further improve the CoPC: an amplification of A7 on speaking-up as well as an amplification of B5 on seeking input from other professionals.</li> <li>o ProfC members agreed with the amendments; in a next step the revised CoPC and the corresponding Q&amp;A will</li> </ul> </li> </ul>	

	be sent to FMAs for a three-months consultation period starting before end of May.	
4.3.	<b>MRA</b>	<b>BK</b>
	<p><b>Items:</b></p> <ul style="list-style-type: none"> <li>- The new MRA Monitoring TF met once so far, finalising the ToR and discussing the conciliation process as agreed on in the last Annual Meeting in Budapest. Further clarifications emphasize that the AAE has no role in individual applications under the MRA. Only if possible conflicts cannot be solved between FMAs on a bilateral level, the AAE will step forward and establish a conciliation group.</li> <li>- A survey on MRA beneficiaries for Board liaisons could not be taken forward so far, which is why additional questions on the MRA were included in the membership survey conducted by the Statutes TF (see 4.2.). The TF will analyse the results and then send a message to FMAs describing its role in MRA matters.</li> </ul>	
<b>5.</b>	<b>ACTUARIAL STANDARDS</b>	
5.1.	<b>Work of the ASSC</b>	<b>HM</b>
	<p><b>Decision:</b> The change of membership of the ASSC was approved; RD will follow BK as a Subcommittee member.</p> <p><b>Items:</b></p> <ul style="list-style-type: none"> <li>- HM presented the work of the ASSC, including the workplan.</li> <li>- The ASSC has participated in the review of the draft IAA ISAP 1 and the glossary in order to also ensure its possible approval as the updated ESAP 1 by AAE. After approval of the final exposure drafts by the IAA ASC a consultation of FMAs will follow possibly in June.</li> <li>- Upon request HM reminded that the EAN on IORP II can be reviewed after the IORP II review at EU level has been accomplished.</li> </ul>	
<b>6.</b>	<b>ROLES OF ACTUARIES</b>	
6.1.	<b>AI-DS</b>	<b>EK</b>
	<p><b>Items:</b></p> <ul style="list-style-type: none"> <li>- EK reported on the work accomplished by the Working Group. A paper on the AI Act was published, so was a first podcast. A second podcast will follow in due course; ProfC members were asked to add to marketing efforts.</li> <li>- The WG is well represented in EIOPA's expert group on the use of data in insurance by EK, Jonas Hirtz and Claudio Senatore.</li> <li>- A close coordination with the IAA AI project was ensured.</li> <li>- So far, no relationship could be established with the new EU AI Office; work on this will continue.</li> <li>- Wider representation from member associations to the Working Group would be welcome.</li> <li>- The WG will take up a new project on putting AI into practice, led by Jonas Hirtz, in coordination with the IAA AI Task Force.</li> </ul>	

	<ul style="list-style-type: none"> <li>- The WG resumed the topic of discrimination as with the new AI Act there is a broader scope to be considered. ProfC members agreed that it is important for the AAE to send clear messages to its stakeholders, in particular on underwriting and pricing issues. It was suggested to discuss with the Board about how the topic of discrimination should be taken forward across committees. EK will provide the slide deck as discussed in the WG.</li> </ul>	
<b>7.</b>	<b>ENGAGEMENT OF VOLUNTEERS</b>	
7.1.	<b>Report of the TF</b>	<b>RDo</b>
	<i>Items:</i> <ul style="list-style-type: none"> <li>- The topic will be taken forward to the next meeting.</li> </ul>	
<b>8.</b>	<b>GENERAL BUSINESS</b>	
8.1.	<b>Meeting with External Organisations and Stakeholders</b>	<b>BK</b>
	<i>Items:</i> <ul style="list-style-type: none"> <li>- <a href="#">Overview of meetings</a> held between delegations of the AAE and the respective stakeholders.</li> </ul>	
8.2.	<b>Webinar – Navigating the AI Act – 24 June 2025</b>	<b>EK</b>
	<i>Items:</i> <ul style="list-style-type: none"> <li>- Preparations of the webinar by the AI-DS WG are well underway; speakers to be confirmed shortly.</li> <li>- ProfC members were asked to support marketing efforts.</li> </ul>	
8.3.	<b>Future Annual and Spring Meetings</b>	<b>BK</b>
	<i>Annual Meetings</i> <ul style="list-style-type: none"> <li>- 2025 – Paris France – 24-26 September 2025</li> <li>- 2026 – Málaga, Spain, 7-9 October 2026</li> <li>- 2027 – Prague, Czech Republic, 6-8 October 2027</li> <li>- 2028 – Germany, 11-13 October 2028</li> </ul> <i>Spring Meetings</i> <ul style="list-style-type: none"> <li>- 2026 – Limassol, Cyprus, 22-24 April 2026</li> <li>- Offers to host other Spring meetings from 2027 onwards are welcome (<a href="#">see AAE website for further details</a>).</li> </ul>	
8.4.	<b>Information Exchange</b>	<b>BK</b>
	<i>Items:</i> <ul style="list-style-type: none"> <li>- No additional issues were raised by Member Associations.</li> </ul>	
8.5.	<b>No Non-Reserved Business</b>	<b>BK</b>
8.6.	<b>No Reserved (Confidential) Business</b>	<b>BK</b>

Annex 0.1

**Participants Professionalism Committee meeting  
Edinburgh | 11 April 2025**

	Family name	First name	Member Association	Country	Role
1	Pollroß	Annemarie	AVÖ	Austria	Delegate
2	Demol	Philippe	IA BE	Belgium	AAE Board-Observer
3	Bitunska	Tatiana	Bulgarian Actuarial Society	Bulgaria	Alternate
4	Dermendzhiyska	Lyubimka	Bulgarian Actuarial Society	Bulgaria	Observer
5	Hinton	Bozena	IAA	Canada	Observer
6	Zuniga-Cortes	Karla	IAA	Canada	Observer
7	Hadjistyllis	Stephanos	AAE	Cyprus	AAE
8	Theodosiou	Marinos	Cyprus Association of Actuaries	Cyprus	AAE
9	Svab	Jan	Ceská Společnost Aktuárů	Czech Rep	Delegate
10	Bork	Kristoffer	Den danske Aktuarforening	Denmark	Delegate
11	Sandqvist	Jette Lunding	Den danske Aktuarforening	Denmark	AAE Board-Observer
12	Kesälä	Meeri	Actuarial Society of Finland	Finland	Observer
13	Kivisaari	Esko	Actuarial Society of Finland	Finland	Delegate-Chair AI-DS
14	Kuusela	Mikko	Actuarial Society of Finland	Finland	Observer
15	Mannonen	Hillevi	Suomen Aktuaariyhdistys	Finland	Chair ASSC
16	Béhar	Thomas	Institut des Actuaire	France	Alternate
17	Deville	Richard	Institut des Actuaire	France	Observer
18	Durand	Romain	Institut des Actuaire	France	Vice-chair
19	Pillaudin	Matthias	Institut des Actuaire	France	AAE Board-Observer
20	Baldauf	Siegbert	Deutsche Aktuarvereinigung	Germany	Observer
21	Kaiser	Birgit	Deutsche Aktuarvereinigung	Germany	Chair
22	Wergen	Henning	German Association of Actuaries	Germany	Observer
23	Jung	Daniel	Deutsche Aktuarvereinigung e.V.	Germany	Observer
24	Hanak	Gabor	Magyar Aktuárius Társaság	Hungary	Delegate
25	Dolan	Ramona	Society of Actuaries in Ireland	Rep. Ireland	Delegate
26	Crenca	Giampaolo	ISOA (ITALY)	Italy	Alternate
27	Helmane	Inga	Latvijas Aaktuāru Asociācija	Latvia	Delegate
28	Krijgsman van Spangenberg	Jules	Koninklijk Actuarieel Genootschap	Netherlands	Delegate
29	Tautan	Bogdan	Koninklijk Actuarieel Genootschap	Netherlands	Alternate
30	Kakunze	Patrick	Den Norske Aktuarforening	Norway	Alternate
31	Sollie	Mats	Den Norske Aktuarforening	Norway	Observer
32	Krzykowski	Marcin	Polskie Stowarzyszenie Aktuariuszy	Poland	Delegate
33	Afonso	Lourdes	Instituto dos Atuários Portugueses	Portugal	Delegate-AAE Board
34	Ginghina	Florin	Asociatia Romana de Actuariat	Romania	Alternate
35	Kamenárová	Mária	Slovenska spoločnosť aktuarov	Slovakia	Observer
36	Weber	Zuzana	Slovenska spoločnosť aktuarov	Slovakia	Alternate

37	Claramunt-Bielsa	Mercè	Col·legi d'Actuaris de Catalunya	Spain	Alternate
38	Moreno Ruiz	Rafael	Instituto de Actuarios Españoles	Spain	Observer
39	Campbell	Malcolm	Svenska Aktuarietföreningen	Sweden	Delegate
40	Alkaisy	Mustafa	Swiss Association of Actuaries	Switzerland	Vice-chair
41	Wilhelmy	Lutz	Swiss Association of Actuaries	Switzerland	AAE Board-Observer
42	Thomson	Kartina Tahir	Institute and Faculty of Actuaries	UK	Delegate
43	Kemp	Malcolm	Institute and Faculty of Actuaries	UK	AAE Board-Observer
44	Wilcox	Stephen	Institute and Faculty of Actuaries	UK	Observer